



FLYWHEEL
investment conference



April 19, 2019

FOR IMMEDIATE RELEASE

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\$185,000 IN FUNDING AWARDED DURING THE 2019 FLYWHEEL INVESTMENT CONFERENCE

WENATCHEE, WA – The third annual Flywheel Investment Conference was hosted in Wenatchee on April 18. During the event, \$185,000 in funding was awarded to two Washington State companies by angel investors in North Central Washington. Beta Hatch received \$135,000 in funding and cash prizes, and Prescriptive Health received \$50,000 in funding.

Beta Hatch and Prescriptive Health, along with four other startup companies, competed for funding during a “shark tank” style competition at the Stanley Civic Center. For the first time at the Flywheel Investment Conference multiple investment awards were given. Beta Hatch was selected as the 2019 Flywheel Investment Conference winner and received a \$105,000 investment award. Beta Hatch received an additional \$25,000 in funding and was voted by the audience as the conference favorite, taking home a \$5,000 cash prize. Beta Hatch will also receive an exclusive highlight video produced by North 40 Productions. In addition, Prescriptive Health received \$50,000 in funding.

The six finalists who competed during the 2019 Flywheel Conference include: Beta Hatch, Gestalt Diagnostics, Lisi Global, NODE, Prescriptive Health, and Vita Inclinata Technologies. These six finalists were selected by the fund investors from a pool of 38 applicants from across Washington State.

Beta Hatch industrializes insect production for animal feed to create a more sustainable and predictable nutrients for poultry and aquaculture. Beta Hatch’s secret sauce includes proprietary breeding stock and genomic tools, trade secret processes to grow insects more efficiently and the equipment and know-how to produce protein at 5,000x the acre yield of soy. Beta Hatch is gearing up to build their first commercial scale facility in Cashmere, where they will be using waste heat from a data center to fuel their insect production. They have plans to rapidly deploy dozens of farms to scale the production of insects as a new crop.

Prescriptive Health is a healthcare technology company that is transforming the prescription benefit market with consumerization and a modern cloud-based commerce platform leveraging blockchain. Prescriptive Health provides a more efficient, free-market-based platform for direct, transparent commerce among market participants that enables employers and consumers to take control of prescription drug costs. Leveraging a private blockchain commerce program together with a mobile consumer experience, traditional supply chain intermediaries that absorb over \$100 billion a year are replaced with a transparent value network that eliminates their control over market access and price.

The Flywheel Investment Conference is directed by the non-profit organization GWATA. The Conference was presented by Confluence Health, Microsoft, Moss Adams, and Ogden Murphy Wallace; with additional support from Port of Chelan County, City of Wenatchee, Port of Douglas County, North 40 Productions, Clark Nuber PS, North Cascades Bank, Karr Tuttle Campbell, Washington State Department of Commerce, Christine Douglas Broker / REALTOR®, Cascade Auto Center, Native Network, Icicle Broadcasting, Wenatchee Valley Chamber of Commerce, PetHub, and Washington Technology Industry Association.

About the Flywheel Investment Conference

The Flywheel Investment Conference is an annual full-day event that generates momentum and resources for early stage companies. The Flywheel Conference is a unique opportunity for angel investors, venture capitalists, entrepreneurs, startups and community members to come together to connect, learn, and develop resources for building companies. Held in downtown Wenatchee, WA, the event features an investment competition, educational panels, keynote presentations, and after-party celebration. More information at www.flywheelconference.com

About GWATA

Since 1999, GWATA has served as the region's tech alliance, championing growth and development in North Central Washington. As a 501(c)3, GWATA's mission is to bring together people and resources in technology, entrepreneurship, and STEM education. For more information visit www.gwata.org

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Please Note: Images attached below.

